

**Specialized Asset Recovery & Management Branch(Specialized ARM Branch),**  
**7 Roads Circle, Canara Bank building 2<sup>nd</sup> floor, Kadapa – 516001**  
**Contact No: 7901626759, E-mail id: cb7294@canarabank.com**

Date: 26.05.2025

To

BORROWERS & GURANTORS	
<b>1.M/s Reddy Raw Rice Mill</b> SyNo. 1199-1, Jaladanki Village & Mandal, SPSR Nellore District-524223	<b>2.Sri.Maram Raghava Reddy</b> S/o M Pedda Raghava Reddy D No. 11-33-970C, 11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201
<b>3.Sri.Maram Chinna Raghava Reddy</b> S/o M Pedda Raghava Reddy D No. 11-33-970C,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201	<b>4.Smt.Maram Padma</b> W/o Maram Raghava Reddy D No. 11-33-970/C,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201
<b>5.Smt.Maram Geetha Kumari</b> W/o M Chinna Raghava Reddy DNo.11-33-970C, 11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District- 524201	<b>6.Sri. Maram Rakesh Kumar Reddy</b> S/o Maram Raghava Reddy D No. 11-33-970C,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201

Dear Sir,

**Sub.:-** Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Kadapa of Canara Bank (Account is transferred from Kavali branch to Speicalized ARM Branch, Kadapa due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



**Authorised Officer**

**Canara Bank**

Enclosure – Sale Notice





**Specialized Asset Recovery & Management Branch(Specialized ARM Branch),**  
**KVC Arcade, 3<sup>rd</sup> floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501**  
**Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com**  
**(Auction Sale Notice for Sale of Immovable Properties)**

**CANARA BANK**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **19.06.2025** for recovery of **Rs. 8,55,20,238.99 as on 30.04.2025 + applicable interest and charges from 01.05.2025** due to the **Specialized ARM Branch, Tirupati** (formerly Specialised ARM BRANCH, KADAPA) of Canara Bank from

BORROWERS & GURANTORS	
<b>1.M/s Reddy Raw Rice Mill (Borrower)</b> SyNo. 1199-1, Jaladanki Village & Mandal, SPSR Nellore District-524223	<b>2.Sri.Maram Raghava Reddy ( Guarantor)</b> S/o M Pedda Raghava Reddy D No. 11-33-970c, 11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201
<b>3.Sri.Maram Chinna Raghava Reddy (Guarantor)</b> S/o M Pedda Raghava Reddy D No. 11-33-970c,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201	<b>4.Smt.Maram Padma (Guarantor)</b> W/o Maram Raghava Reddy D No. 11-33-970/C,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201
<b>5.Smt.Maram Geetha Kumari (Guarantor)</b> W/o M Chinna Raghava Reddy DNo.11-33-970c, 11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District- 524201	<b>6.Sri. Maram Rakesh Kumar Reddy (Guarantor)</b> S/o Maram Raghava Reddy D No. 11-33-970c,11 <sup>th</sup> ward, Vengala Rao Nagar, Kavali, SPSR Nellore District-524201

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Sl No.	Details of the property	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	All the part and parcel of three storied residential building bearing D No. 11-33-970C, Assessment No.1030006910, Vengalarao Nagar, near BC Hostel, Kavali, 11 <sup>th</sup> ward, Kavali Municipality, SPSR Nellore District, standing in the name of Maram Chinna Raghava Reddy & Maram Raghava Reddy.	1,52,45,000.00	15,24,500.00





**Specialized Asset Recovery & Management Branch(Specialized ARM Branch),**  
**KVC Arcade, 3<sup>rd</sup> floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501**  
**Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com**

	<p>Bounded by:  East: House of Katta Srinivasa Rao  South: Municipal Road  West: House of Unnam Seshachalam  North: House of Narapa Reddy  Within the above boundaries total extent of site 34 ½ Ankanams or 276 Sqyds.</p>		
SI No.	Details of the property	Reserve Price (Rs.)	EMD Amount (Rs.)
2.	<p>Sri Potti Sriramulu Nellore District Registration, Kavali Sub Registration Jaladanki Mandal, Jaladanki Gram Panchayat, Jaladanki Village Sy No.1199-1 consisting an extent of Acc 1.68 cents or 0.680 hectares of land  bounded by.  Boundaries as per Deed :  North: Irrigation Canal  South: Road  East: Land of Thanniru Malakondaiah  West: Land of Polisetty Malakondaiah  Within these boundaries Rice Mill Building located with total extent of site 1016.4 Ankanams or 8131.20 Sqyds or Acc1.68 Cents.</p> <p>Property standing in the name of Maram Padma &amp; Maram Geetha Kumari.</p>	1,68,15,000.00	16,81,500.00
3.	<p>Sri Potti Sriramulu Nellore District Registration, Kavali Sub Registration, Kavali mandal, Budamagunta Grama Panchayat area, Budamagunta Village, Patta No.168, in Sy No. 838 consisting an extent of Acc.8.62 Cents was divided in to approved layout plan plots by panchayathi, in it plot no. 98 consisting of 33 1/3 ankanams or 266.66 sqyds or 223.33 Sq mts of Vacant site standing in the name of Maram Chinna Raghava Reddy &amp; Maram Raghava Reddy.  bounded by  East: Road  South: Site in Plot No.99  West: Road  North: Site in plot No.97</p> <p>Within these boundaries an extent of 33 1/3 ankanams or 266.66 Sqyds or 223.33 Sqmts of vacant site with all easement right appurtenant thereto.</p>	11,33,000.00	1,13,300.00
4.	<p><b>ItemNo. 1</b></p> <p>SPSR Nellore Registration District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat, Jammalapalem Village within the limits of NUDA, 13 ankanams 9 Sqfeet or 105 Sqyds of southern part in 26 ¼ ankanams of Plot No.66 of M.K. Green City Layout laid in Ac.</p>	17,96,000.00	1,79,600.00



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	<p>3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementry is bounded by :</p> <p>East: Plot No.83 site  South: Plot No.67 Site  West: 20'width Road  North: Remaining site in plot no. 66 sold to Maram Geetha Kumari by Kandlaunta Babu Naidu.</p> <p><b><u>ItemNo.2.</u></b></p> <p>SPSR Nellore Registration District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat Jammalapalem Village within limits of NUDA, Plot No. 69, in an extent of 22 ½ Ankanams in M K Green City Layout laid in Acc3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: Plot No.80 site  South: Plot No.70 Site  West: 20' Width Road  North: Plot No.68 site</p> <p><b><u>Item:3</u></b></p> <p>SPSR Nellore Regsitraton District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat, Jammalapalem village within the limits of NUDA, Plot No. 78 to an extent of 20 Ankanams in M K Green City Layout laid in Acc 3.94 Cents in Sy No.305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: 15' Width Road  South: 25' Width Road  West: Plot No.71 Site  North: Plot No. 79 Site</p> <p>Properties standing in the name of Maram Rakesh Kumar Reddy</p>		
SI No.	Details of the property	Reserve Price (Rs.)	EMD Amount (Rs.)
5.	<p><b><u>ItemNo.1:</u></b></p> <p>All part and Parcel of Vacant site situated at SPSR Nellore District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Village and Panchayat within the limits of Nellore Urban Development Authority, 13 ankanams 9 Sqft or 105 Sqyds of Northern part in 26 ¼ ankanams of plot no.66 of M K Green City Layout laid in Acc.3.94 Cents in Sy</p>	18,76,000.00	1,87,600.00





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<p>No.305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by:</p> <p>East: Plot No. 83 site  South: Remaining site in Plot No.66 sold to Maram Rakesh  West: 20' Width Road  North: Layout Site</p> <p><b>Item 2:</b></p> <p>All the Part and parcel of Vacant site situated at SPSR Nellore District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Village and Panchayat within the limits of Nellore Urban Development Authority, Plot No.70 in an extent of 22 ½ Ankanams, Plot No.71 in an extent of 22 ½ ankanams i.e. total 45 ankanams of M K Green City Layout laid in Acc.3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: Plot No. 78, 78 site  South: 25' Wide Road  West: 20' width Road  North: Plot No. 69 site</p> <p>Properties standing in the name of Maram Geetha Kumari.</p>		
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**The Earnest Money Deposit (EMD) shall be deposited on or before 18.06.2025 at 4:00 P.M.**  
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorised Officer Canara Bank, Specialised ARM Branch, KVC Arcade, 3<sup>rd</sup> Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501. Ph. No.7901626759,9901574353 during office hours on any working day.

**Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.**

Date: 26.05.2025  
Place: Tirupati

  
Authorised Officer  




**Specialized Asset Recovery & Management Branch(Specialized ARM Branch),**  
**KVC Arcade, 3<sup>rd</sup> floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501**  
**Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.05.2025**

1	Name and Address of the Secured Creditor	Canara Bank, Specialised ARM Branch, KVC Arcade, 3 <sup>rd</sup> Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501.
2	Name and Address of the Borrower(s) and Guarantor	<p><b>1.M/s Reddy Raw Rice Mill</b>  SyNo. 1199-1, Jaladanki Village &amp; Mandal,  SPSR Nellore District-524223.</p> <p><b>2.Sri.Maram Raghava Reddy</b>  S/o M Pedda Raghava Reddy  D No. 11-33-970/C, 11<sup>th</sup> ward,  Vengala Rao Nagar, Kavali,  SPSR Nellore District-524201</p> <p><b>3.Sri.Maram Chinna Raghava Reddy</b>  S/o M Pedda Raghava Reddy  D No. 11-33-970c,11<sup>th</sup> ward,  Vengala Rao Nagar, Kavali,  SPSR Nellore District-524201</p> <p><b>4.Smt.Maram Padma</b>  W/o Maram Raghava Reddy  D No. 11-33-970c,11<sup>th</sup> ward,  Vengala Rao Nagar, Kavali,  SPSR Nellore District-524201</p> <p><b>5.Smt.Maram Geetha Kumari</b>  W/o M Chinna Raghava Reddy  DNo.11-33-970c, 11<sup>th</sup> ward,  Vengala Rao Nagar, Kavali,  SPSR Nellore District- 524201</p> <p><b>6..Sri. Maram Rakesh Kumar Reddy</b>  S/o Maram Raghava Reddy  D No. 11-33-970c,11<sup>th</sup> ward,  Vengala Rao Nagar, Kavali,  SPSR Nellore District-524201</p>
	Total liabilities	<b>Rs. 8,55,20,238.99 as on 30.04.2025 + applicable interest and charges from 01.05.2025</b>
4	(a) Mode of Auction  (b)Details of Auction service provider	<p>Online Electronic Bidding</p> <p>The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd),  Contact No. +91 8291220220  Email:support.baanknet@psballiance.com).</p>





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	(c) Date & Time of Auction	19.06.2025 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	<a href="https://baanknet.com/">https://baanknet.com/</a>
5	Details of Property/ies:	<p>1.All the part and parcel of three storied residential building bearing D No. 11-33-970C, Assessment No.1030006910, Vengalarao Nagar, near BC Hostel, Kavali, 11<sup>th</sup> ward, Kavali Municipality, SPSR Nellore District, standing in the name of</p> <p>Bounded by:  East: House of Katta Srinivasa Rao  South: Municipal Road  West: House of Unnam Seshachalam  North: House of Narapa Reddy  Within the above boundaries total extent of site 34 ½ Ankanams or 276 Sqyds.</p> <p>2. Sri Potti Sriramulu Nellore District Registration, Kavali Sub Registration Jaladanki Mandal, Jaladanki Gram Panchayat, Jaladanki Village Sy No.1199-1 consisting an extent of Acc 1.68 cents or 0.680 hectares of land bounded by.</p> <p>North: Irrigation Canal  South: Road  East: Land of Thanniru Malakondaiah  West: Land of Polisetty Malakondaiah  Within these boundaries Rice Mill Building located with total extent of site 1016.4 Ankanams or 8131.20 Sqyds or Acc1.68 Cents.  Property standing in the name of Maram Padma &amp; Maram Geetha Kumari.</p> <p>3. Sri Potti Sriramulu Nellore District Registration, Kavali Sub Registration, Kavali mandal, Budamagunta Grama Panchayat area, Budamagunta Village, Patta No.168, in Sy No. 838 consisting an extent of Acc.8.62 Cents was divided in to approved layout plan plots by panchayathi in it plot no. 98 consisting of 33 1/3 ankanams or 266.66 sqyds or 223.33 Sq mts of Vacant site standing in the name of Maram Chinna Raghava Reddy &amp; Maram Raghava Reddy.  bounded by  East: Road  South: Site in Plot No.99</p>



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	<p>West: Road  North: Site in plot No.97</p> <p>Within these boundaries an extent of 331/3 ankanams or 266.66 Sqyds or 223.33 Sqmts of vacant site with all easement right appurtenant thereto.</p> <p><b>4. <u>ItemNo. 1</u></b></p> <p>SPSR Nellore Registration District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat, Jammalapalem Village within the limits of NUDA, 13 ankanams 9 Sqfeet or 105 Sqyds of southern part in 26 ¼ ankanams of Plot No.66 of M.K. Green City Layout laid in Ac. 3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementry is bounded by :</p> <p>East: Plot No.83 site  South: Plot No.67 Site  West: 20'width Road  North: Remaining site in plot no. 66 sold to Maram Geetha by Kandlaunta Babu Naidu.</p> <p><b><u>ItemNo.2.</u></b></p> <p>SPSR Nellore Registration District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat Jammalapalem Village within limits of NUDA, Plot No. 69, in an extent of 22 ½ Ankanams in M K Green City Layout laid in Acc3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: Plot No.80 site  South: Plot No.70 Site  West: 20' Width Road  North: Plot No.68 site</p> <p><b><u>Item:3</u></b></p> <p>SPSR Nellore Regsitraton District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Panchayat, Jammalapalem village within the limits of NUDA, Plot No. 78 to an extent of 20 Ankanams in M K Green City Layout laid in Acc 3.94 Cents in Sy No.305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: 15' Width Road  South: 25' Width Road  West: Plot No.71 Site</p>
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	<p>North: Plot No. 79 Site</p> <p>Properties standing in the name of Maram Rakesh Kumar Reddy</p> <p><b>5. <u>ItemNo.1:</u></b>  All part and Parcel of Vacant site situated at SPSR Nellore District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Village and Panchayat within the limits of Nellore Urban Development Authority, 13 ankanams 9 Sqft or 105 Sqyds of Northern part in 26 ¼ ankanams of plot no.66 of M K Green City Layout laid in Acc.3.94 Cents in Sy No.305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by:</p> <p>East: Plot No. 83 site  South: Remaining site in Plot No.66 sold to Maram Rakesh  West: 20' Width Road  North: Layout Site_</p> <p><b><u>Item 2:</u></b></p> <p>All the Part and parcel of Vacant site situated at SPSR Nellore District, Kavali Sub Registration, Jaladanki Mandal, Jammalapalem Village and Panchayat within the limits of Nellore Urban Development Authority, Plot No.70 in an extent of 22 ½ Ankanams, Plot No.71 in an extent of 22 ½ ankanams i.e. total 45 ankanams of M K Green City Layout laid in Acc.3.94 Cents in Sy No. 305/2 of Jammalapalem along with rights of ingress, egress and easementary is bounded by</p> <p>East: Plot No. 78, 78 site  South: 25' Wide Road  West: 20' width Road  North: Plot No. 69 site  Properties standing in the name of Maram Geetha Kumari.</p>
<p><b>Reserve Price:</b>  (Please note to mention separately for each property) EMD AMT:</p>	<p><b>Property1. :</b>  Reserve Price : Rs. 1,52,45,000.00 (Rupees One Crore Fifty Two Lakhs Forty Five Thousand Only)  EMD: Rs. 15,24,500.00 (Rupees Fifteen Lakhs Twenty Four Thousand Five Hundred Only)</p> <p><b>Property2:</b>  Reserve Price : Rs. 1,68,15,000.00 (Rupees One Crore Sixty Eight Lakhs Fifteen Thousands Only)  EMD: 16,81,500.00 (Rupees Sixteen Lakhs Eighty One Thousand Five Hundred Only)</p>



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		<p><b>Property3:</b>  Reserve Price : Rs. 11,33,000.00 (Rupees Eleven Lakhs Thirty Three Thousands Only)  EMD: 1,13,300.00 (Rupees One Lakh Thirteen Thousand three hundred only)</p> <p><b>Property4:</b>  Reserve Price : Rs. 17,96,000.00 (Rupees Seventeen lakhs Ninety Six Thousands Only)  EMD: Rs. 1,79,600.00 (Rupees One Lakh Seventy Nine Thousand Six Hundred only)</p> <p><b>Property5:</b>  Reserve Price : Rs. 18,76,000.00 (Rupees Eighteen Lakhs Seventy Six Thousand Only)  EMD: 1,87,600.00 (Rupees One Lakh Eighty Seven thousand six hundred only)</p>
7.	Last date of Deposit of EMD Amount	On or Before 18.06.2025 04.00 P.M

8. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **13.06.2025** between **11 AM to 4 PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s baanknet**





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Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com  
(service provider), <https://baanknet.com/> and contact No. +91 8291220220 , Email:  
support.baanknet@psballiance.com

- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.06.2025, 4 PM, to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email.
- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - ii) Bidders Name. Contact No. Address, E Mail Id.
  - iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://baanknet.com/> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) (service provider), Helpdesk Number: 8291220220, Email id : [support.banknet@psballiance.com](mailto:support.banknet@psballiance.com).
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor or within such extended time not more than 90 days from date of sale subject to written permission from the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



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Contact No: 9901574353, 7901626759 E-mail id: [cb7294@canarabank.com](mailto:cb7294@canarabank.com)**

- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact

Authorised Officer,  
Canara Bank, Specialised ARM Branch, KVC Arcade, 3<sup>rd</sup> Floor,  
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh  
517501. (Mob. No. 7901626759,9901574353)  
E-mail id. [cb7294@canarabank.com](mailto:cb7294@canarabank.com)

(Or)

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd),  
(Contact No. +91 8291220220). Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati  
Date: 26.05.2025

  
Authorized Officer

